

Sea Pines POA
Balance Sheet
 As of September 30, 2024

		Sep 30, 24
ASSETS		
Current Assets		
Checking/Savings		
	10102 Operating Checking	2,090.97
	10103 New High Yield	80,469.05
	10201 Morgan Stanley Investment	280,833.39
	10202 Morgan Stanley Cash/Cash	103,156.17
	Total Checking/Savings	466,549.58
	Total Current Assets	466,549.58
	TOTAL ASSETS	466,549.58
LIABILITIES & EQUITY		
Equity		
	30101 Unrealized Gain/Loss M. S	-7,085.50
	Current Year Earnings	52,995.62
	Retained Earnings	420,639.46
	Total Equity	466,549.58
	TOTAL LIABILITIES & EQUITY	466,549.58

Sea Pines POA Profit & Loss Budget vs. Actual January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
50100 Membership Dues	142,211.00	127,500.02	14,710.98	111.5%
50700 Bank Interest	469.72			
50701 Investment Income	12,817.07			
50702 Accrued Interest	1,258.05			
50703 License Plate	1,480.87			
50900 Other Income	125.01	720.00	-594.99	17.4%
Total Income	158,361.72	128,220.02	30,141.70	123.5%
Expense				
60103 Management Fees	18,000.00	27,000.00	-9,000.00	66.7%
60104 Legal Fees	-2,923.58	7,560.00	-10,483.58	-38.7%
60106 Bank Service Charges	2,266.59	1,890.00	376.59	119.9%
60111 Website	474.63	225.00	249.63	210.9%
60115 Election Expense	281.98	720.00	-438.02	39.2%
60118 New Member Recruitment	225.00	3,780.00	-3,555.00	6.0%
60119 Member Leap Fee	2,630.00			
60130 Accounting Services	4,020.00	1,890.00	2,130.00	212.7%
60131 Postage & Shipping	189.11			
60132 Other Expenses	887.38	720.00	167.38	123.2%
60140 Comm. Membership	15,111.69	15,030.00	81.69	100.5%
60141 Comm. Third Party	812.28	1,125.00	-312.72	72.2%
60142 Comm. Annual Meeting	17,252.24	11,250.00	6,002.24	153.4%
60143 Comm. Referendum Initiati	0.00	3,600.00	-3,600.00	0.0%
60144 Comm. Speaker Series	2,493.51	2,250.00	243.51	110.8%
60145 Comm. Website Marketing &	7,156.26	5,400.00	1,756.26	132.5%
60146 Comm. Monthly Newsletter	1,169.57	1,890.00	-720.43	61.9%
60147 Comm. Board Expense	706.44	720.00	-13.56	98.1%
60148 Comm. Projects	3,980.00	9,000.00	-5,020.00	44.2%
60149 Comm. Consultant	4,708.00	4,500.00	208.00	104.6%
60201 Property & Liability Insu	9,162.00	18,000.00	-8,838.00	50.9%
60202 Directors Liability Insur	16,763.00			
70100 Replacement Expense	0.00	11,880.00	-11,880.00	0.0%
Total Expense	105,366.10	128,430.00	-23,063.90	82.0%
Net Ordinary Income	52,995.62	-209.98	53,205.60	-25,238.4%
Net Income	52,995.62	-209.98	53,205.60	-25,238.4%

Sea Pines POA
Profit & Loss Budget vs. Actual
September 2024

	Sep 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
50100 Membership Dues	725.00	14,166.66	-13,441.66	5.1%
50700 Bank Interest	88.75			
50701 Investment Income	2,268.44			
50702 Accrued Interest	304.31			
50703 License Plate	181.90			
50900 Other Income	0.00	80.00	-80.00	0.0%
Total Income	3,568.40	14,246.66	-10,678.26	25.0%
Expense				
60103 Management Fees	0.00	3,000.00	-3,000.00	0.0%
60104 Legal Fees	127.50	840.00	-712.50	15.2%
60106 Bank Service Charges	80.17	210.00	-129.83	38.2%
60111 Website	0.00	25.00	-25.00	0.0%
60115 Election Expense	0.00	80.00	-80.00	0.0%
60118 New Member Recruitment	0.00	420.00	-420.00	0.0%
60130 Accounting Services	2,000.00	210.00	1,790.00	952.4%
60131 Postage & Shipping	4.61			
60132 Other Expenses	100.73	80.00	20.73	125.9%
60140 Comm. Membership	356.25	1,670.00	-1,313.75	21.3%
60141 Comm. Third Party	0.00	125.00	-125.00	0.0%
60142 Comm. Annual Meeting	0.00	1,250.00	-1,250.00	0.0%
60143 Comm. Referendum Initiati	0.00	400.00	-400.00	0.0%
60144 Comm. Speaker Series	0.00	250.00	-250.00	0.0%
60145 Comm. Website Marketing &	237.70	600.00	-362.30	39.6%
60146 Comm. Monthly Newsletter	0.00	210.00	-210.00	0.0%
60147 Comm. Board Expense	0.00	80.00	-80.00	0.0%
60148 Comm. Projects	0.00	1,000.00	-1,000.00	0.0%
60149 Comm. Consultant	0.00	500.00	-500.00	0.0%
60201 Property & Liability Insu	0.00	2,000.00	-2,000.00	0.0%
70100 Replacement Expense	0.00	1,320.00	-1,320.00	0.0%
Total Expense	2,906.96	14,270.00	-11,363.04	20.4%
Net Ordinary Income	661.44	-23.34	684.78	-2,833.9%
Net Income	661.44	-23.34	684.78	-2,833.9%