



**Sea Pines Property Owners Association
Board of Directors Special Meeting
Videoconference and YouTube Stream
Thursday, July 20, 2023, 2:15 PM
Executive Session, 2:00 PM**

Agenda

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| 1. <u>Call to Order</u> | Scanlon |
| 2. <u>Establishment of Quorum</u> | Burns |
| 3. <u>Executive Session</u> | |
| 4. <u>Opening Remarks</u> | Scanlon |
| 5. <u>Petition Status Update</u> | Burns |
| 6. <u>Q & A / Questions from the Community</u> | |
| 7. <u>Adjournment</u> | |



Summary Data Points from Referendum Petition Drive

Total residential properties listed on April 18 th CSA file	5,826
Calculated number of Participating Property Owners	5,270
Estimated 10% threshold of PPO's on April 18 th	527
Number of referendum petitions issued	36
Number of referendum petitions returned	35
Number of petition signatures gathered	665
Number of petition signatures validated to April 18 th CSA list	608
Petition signature validation rate	91.4%
Number of validated signatures in excess of estimated threshold	81
Percentage of excess validated signatures to threshold	15.3%

WHEREAS, Article I, section J of the 1974 Declaration of Covenants and Restrictions by Sea Pines Plantation Company, Inc. (the "1974 Covenants") allows a referendum to amend the 1974 Covenants to be called by Sea Pines Resort, LLC (the "Resort") upon petition of at least 10% of Participating Property Owners;

WHEREAS, on April 7, 2023 the Board of Directors (the "Board") of Association of Sea Pines Plantation Property Owners and The Advisory Board (the "Association" d/b/a Sea Pines POA) unanimously approved a process for gathering signatures for a referendum petition to amend the 1974 Covenants for the purpose of allowing the use of electronic voting, communication and signatures with equal status to paper or manual votes, communications and signatures;

WHEREAS, the Board has initiated the approved process and has collected 665 signatures, of which 608 of these have been verified through matching Participating Property Owner information from the Community Services Associates property owner listing dated April 18, 2023, and

WHEREAS, such 608 verified signatures exceeds the 10% of Participating Property Owners threshold required under Article I, section J of the 1974 Covenants to petition the Resort to call such a referendum vote,

THEREFORE BE IT RESOLVED that the Board of the Association has reviewed and accepted the results of the referendum signature gathering process and hereby approves the notification of the Resort that the Board is certifying that the 10% Participating Property Owner threshold under the 1974 Covenants has been met and to request the Resort to initiate a referendum to amend the 1974 Covenants to allow for electronic voting, communications and signatures in the operation of the 1974 Covenants.