

Sea Pines POA  
Balance Sheet  
Posted 03/31/2024

**Assets**

Bank

10102	Operating Checking - Coastal	136,490.73
10200	Replacement Reserve - AAB	426.49
10201	Morgan Stanley Investments	207,558.09
10202	Morgan Stanley Cash/Cash Equiv.	161,076.39

<u>Total Bank</u>		<u>505,551.70</u>
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Prepaid Other

12300	Investment Interest Receivable	4,583.60
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<u>Total Prepaid Other</u>		<u>4,583.60</u>
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Total Assets		<u><u>510,135.30</u></u>
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**Liabilities & Equity**

Liabilities

20100	A/P Trade	350.00
20201	Advance Payments	5,570.00

<u>Total Liabilities</u>		<u>5,920.00</u>
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Equity

30100	Retained Earnings	419,874.71
30101	Unrealized Gain/(Loss) M. Stanley Investment	(6,412.14)
	Current Year Earnings	90,752.73

<u>Total Equity</u>		<u>504,215.30</u>
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Total Liabilities & Equity		<u><u>510,135.30</u></u>
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## Sea Pines POA Budget Variance

Posted 3/1/2024 To 3/31/2024 11:59:00 PM

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Income</u></b>							
50100 Membership Dues	11,300.00	14,167.00	(2,867.00)	126,061.00	42,501.00	83,560.00	170,000.00
50700 Bank Interest	0.16	0.00	0.16	0.16	0.00	0.16	0.00
50900 Other Income	0.00	83.00	(83.00)	125.00	249.00	(124.00)	1,000.00
<b>TOTAL Income</b>	<b>11,300.16</b>	<b>14,250.00</b>	<b>(2,949.84)</b>	<b>126,186.16</b>	<b>42,750.00</b>	<b>83,436.16</b>	<b>171,000.00</b>
<b><u>Reserve Income</u></b>							
50701 Investment Interest	1,016.14	0.00	1,016.14	2,897.85	0.00	2,897.85	0.00
50702 Accrued Interest	65.65	0.00	65.65	(267.57)	0.00	(267.57)	0.00
<b>TOTAL Reserve Income</b>	<b>1,081.79</b>	<b>0.00</b>	<b>1,081.79</b>	<b>2,630.28</b>	<b>0.00</b>	<b>2,630.28</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>12,381.95</b>	<b>14,250.00</b>	<b>(1,868.05)</b>	<b>128,816.44</b>	<b>42,750.00</b>	<b>86,066.44</b>	<b>171,000.00</b>
<b>Expense</b>							
<b><u>Administrative</u></b>							
60103 Management Fees	3,000.00	3,000.00	0.00	9,000.00	9,000.00	0.00	36,000.00
60104 Legal Fees	(10,096.08)	833.00	10,929.08	(4,016.08)	2,499.00	6,515.08	10,000.00
60106 Bank Service Charges	424.95	208.00	(216.95)	1,503.02	624.00	(879.02)	2,500.00
60111 Website	0.00	25.00	25.00	0.00	75.00	75.00	300.00
60114 Communication Services	(503.78)	0.00	503.78	0.00	0.00	0.00	0.00
60115 Election Expense	3.78	83.00	79.22	281.98	249.00	(32.98)	1,000.00
60118 New Member Recruitmer	0.00	417.00	417.00	0.00	1,251.00	1,251.00	5,000.00
60130 Accounting Services	0.00	208.00	208.00	20.00	624.00	604.00	2,500.00
60132 Other Expenses	0.00	83.00	83.00	300.00	249.00	(51.00)	1,000.00
<b>TOTAL Administrative</b>	<b>(7,171.13)</b>	<b>4,857.00</b>	<b>12,028.13</b>	<b>7,088.92</b>	<b>14,571.00</b>	<b>7,482.08</b>	<b>58,300.00</b>
<b><u>Communications</u></b>							
60140 Comm. Membership	793.55	1,667.00	873.45	13,875.99	5,001.00	(8,874.99)	20,000.00
60141 Comm. Third Party	148.60	125.00	(23.60)	435.88	375.00	(60.88)	1,500.00
60142 Comm. Annual Meeting	0.00	1,250.00	1,250.00	0.00	3,750.00	3,750.00	15,000.00
60143 Comm. Referendum Initi	0.00	392.00	392.00	0.00	1,176.00	1,176.00	4,700.00
60144 Comm. Speaker Series	973.22	250.00	(723.22)	973.22	750.00	(223.22)	3,000.00
60145 Comm. Website Marketir	885.99	600.00	(285.99)	2,011.87	1,800.00	(211.87)	7,200.00
60146 Comm. Monthly Newslett	127.50	208.00	80.50	127.50	624.00	496.50	2,500.00
60147 Comm. Board Expense	400.83	83.00	(317.83)	400.83	249.00	(151.83)	1,000.00
60148 Comm. Projects	110.00	1,000.00	890.00	110.00	3,000.00	2,890.00	12,000.00
60149 Comm. Consultant	1,108.50	500.00	(608.50)	2,882.50	1,500.00	(1,382.50)	6,000.00
<b>TOTAL Communications</b>	<b>4,548.19</b>	<b>6,075.00</b>	<b>1,526.81</b>	<b>20,817.79</b>	<b>18,225.00</b>	<b>(2,592.79)</b>	<b>72,900.00</b>
<b><u>Insurance</u></b>							
60201 Property & Liability Insur	10,157.00	2,000.00	(8,157.00)	10,157.00	6,000.00	(4,157.00)	24,000.00
<b>TOTAL Insurance</b>	<b>10,157.00</b>	<b>2,000.00</b>	<b>(8,157.00)</b>	<b>10,157.00</b>	<b>6,000.00</b>	<b>(4,157.00)</b>	<b>24,000.00</b>
<b><u>Replacement</u></b>							
70100 Replacement Expenses	0.00	1,317.00	1,317.00	0.00	3,951.00	3,951.00	15,800.00
<b>TOTAL Replacement</b>	<b>0.00</b>	<b>1,317.00</b>	<b>1,317.00</b>	<b>0.00</b>	<b>3,951.00</b>	<b>3,951.00</b>	<b>15,800.00</b>