

Sea Pines POA

Balance Sheet

Posted 03/31/2022

AssetsBank

10100	Operating Checking - AAB	5,180.18
10102	Operating Checking - Coastal	85,423.42
10200	Replacement Reserve - AAB	1,103.77
10201	Morgan Stanley Investments	264,622.85
10202	Morgan Stanley Cash/Cash Equiv.	86,895.21

Total Bank 443,225.43

Prepaid Insurance

12100	Prepaid Insurance	5,860.00
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Total Prepaid Insurance 5,860.00

Prepaid Other

12300	Investment Interest Receivable	2,717.68
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Total Prepaid Other 2,717.68

*Total Assets*451,803.11**Liabilities & Equity**Liabilities

20200	CSA Payable	6,592.50
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Total Liabilities 6,592.50

Equity

30100	Retained Earnings	311,992.78
30101	Unrealized Gain/(Loss) M. Stanley Investment	(5,593.71)
	Current Year Earnings	138,811.54

Total Equity 445,210.61

*Total Liabilities & Equity*451,803.11

Sea Pines POA Budget Variance

Posted 1/1/2022 To 3/31/2022 11:59:00 PM

	Current Period Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
50100 Membership Dues	161,939.10	43,500.00	118,439.10	161,939.10	43,500.00	118,439.10	174,000.00
50700 Bank Interest	1.01	0.00	1.01	1.01	0.00	1.01	0.00
50900 Other Income	0.00	126.00	(126.00)	0.00	126.00	(126.00)	500.00
TOTAL Income	161,940.11	43,626.00	118,314.11	161,940.11	43,626.00	118,314.11	174,500.00
<u>Reserve Income</u>							
50701 Investment Interest	1,822.69	0.00	1,822.69	1,822.69	0.00	1,822.69	0.00
50702 Accrued Interest	(25.86)	0.00	(25.86)	(25.86)	0.00	(25.86)	0.00
TOTAL Reserve Income	1,796.83	0.00	1,796.83	1,796.83	0.00	1,796.83	0.00
TOTAL Income	163,736.94	43,626.00	120,110.94	163,736.94	43,626.00	120,110.94	174,500.00
Expense							
<u>Administrative</u>							
60103 Management Fees	7,500.00	8,751.00	1,251.00	7,500.00	8,751.00	1,251.00	35,000.00
60104 Legal Fees	3,728.05	8,751.00	5,022.95	3,728.05	8,751.00	5,022.95	35,000.00
60106 Bank Service Charges	854.60	624.00	(230.60)	854.60	624.00	(230.60)	2,500.00
60107 Administrative Fees	40.00	0.00	(40.00)	40.00	0.00	(40.00)	0.00
60111 Website	747.00	3,750.00	3,003.00	747.00	3,750.00	3,003.00	15,000.00
60114 Communication Services	9,560.25	6,750.00	(2,810.25)	9,560.25	6,750.00	(2,810.25)	27,000.00
60118 New Member Recruitmer	0.00	501.00	501.00	0.00	501.00	501.00	2,000.00
60130 Accounting Services	1,700.00	126.00	(1,574.00)	1,700.00	126.00	(1,574.00)	500.00
60132 Other Expenses	795.50	1,251.00	455.50	795.50	1,251.00	455.50	5,000.00
TOTAL Administrative	24,925.40	30,504.00	5,578.60	24,925.40	30,504.00	5,578.60	122,000.00
<u>Insurance</u>							
60201 Property & Liability Insuræ	0.00	7,500.00	7,500.00	0.00	7,500.00	7,500.00	30,000.00
TOTAL Insurance	0.00	7,500.00	7,500.00	0.00	7,500.00	7,500.00	30,000.00
TOTAL Expense	24,925.40	38,004.00	13,078.60	24,925.40	38,004.00	13,078.60	152,000.00
Excess Revenue / Expense	138,811.54	5,622.00	133,189.54	138,811.54	5,622.00	133,189.54	22,500.00