

Dear interested neighbors, both the CSA and the Sea Pines Property Owners Association held their annual member meetings recently. In years without controversies simmering, these sessions typically go through a smooth routine, and that was true again this time.

Some valuable information was conveyed, though, and this report provides summaries and links below. The next regular meetings of the organizations' boards will come soon:

- CSA: May 21, 10 a.m. (virtual only)
- Sea Pines POA: May 22, 10 a.m. (in-person + streamed)

"CSA has no debt," chief financial officer Victoria Shanahan reported at the meeting May 7. She said we have "a healthy balance sheet" and she provided charts showing where CSA's money comes from and what it is spent on (Financial Report).

CSA income and spending details are more fully presented in its 2023 Annual Report (https://cdn.seapinesliving.com/wp-content/uploads/2024/05/2023-Sea-Pines-CSA-Annual-Report.pdf), which also includes important facts about CSA, its governance structure and people, and a year in review of CSA services.

CSA President Sam Bennett added that business owners will be making significant improvements sometime soon in South Beach and Harbour Town.

The one-page CSA budget summary for this year is at https://cdn.seapinesliving.com/wp-content/uploads/2023/11/2024-CSA-Approved-Budget.pdf.

The Sea Pines POA annual meeting April 24 had actual member attendance, discussion and a social gathering afterward, in contrast to the CSA's online session of leaders only (which did, of course, save money).

Presentations covered the organization's 2023 activities, accomplishments, and financial results, and expectations for 2024. This year's budget projects more income than expenses, with the surplus helping to bolster the reserve fund.

The POA's website is https://seapinespoa.com. It includes a video of the April 24 meeting.

- Alex Cruden, co-president, Heritage Pond POA